

RESOLUTION #2026-11

RESOLUTION OF THE LITTLE EGG HARBOR MUNICIPAL UTILITIES AUTHORITY, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE TERMINATION OF PARTICIPATION IN THE STATE OF NEW JERSEY HEALTH BENEFITS PROGRAM

WHEREAS, the Authority currently participates in the State of New Jersey Program providing (Medical Plan, Prescription Drug Plan, and/or Dental Plan coverage) provided by SHBP (N.J.S.A. 52:14-17.25 et seq.) for all its active and retired employees; and

WHEREAS, the Authority has been approved to participate in a Joint Health Insurance Fund which was approved to become operational by the Department of Banking and Insurance and the Department of Community Affairs (collectively, the "Departments") and has been operational since that date; and

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund in the State of New Jersey contain certain restrictions and safeguards in connection with the administration of the public interest entrusted to such a Fund; and

WHEREAS, the Commissioners and Executive Director/CFO of LITTLE EGG HARBOR MUNICIPAL UTILITIES AUTHORITY, hereinafter referred to as "The Authority" has studied the feasibility of joining the Fund and has determined that membership in the Fund is in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director/CFO and Commissioners of the Authority hereby agree and authorizes the following:

- i. Completion and execution of a resolution provided by SHPB requesting termination of the current plan for all active and retired employees.
- ii. The Authority authorizes and directs the Chairman, Secretary, and/or Executive Director to execute all necessary documents in order to implement the intent of this resolution.

BE IT FURTHER RESOLVED that this resolution shall take effect upon its passage.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted by the Little Egg Harbor Municipal Utilities Authority at a regular meeting held on the 10th day of February 2026, a quorum being present and voting in the majority.



Peter Cicco, Secretary