

**RESOLUTION OF THE LITTLE EGG HARBOR MUNICIPAL UTILITES AUTHORITY,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
INTRODUCING THE 2027 AUTHORITY WATER BUDGET**

Little Egg Harbor Municipal Utilities Authority FISCAL YEAR: July 01, 2026 to June 30, 2027

WHEREAS, the Water Annual Budget for Little Egg Harbor Municipal Utilities Authority for the fiscal year beginning July 01, 2026 and ending June 30,2027 has been presented before the commissioners of the Little Egg Harbor Municipal Utilities Authority at its open public meeting of March 10, 2026; and

WHEREAS, the Water Annual Budget as introduced reflects Total Water Revenues of \$4,139,621.00, Total Water Appropriations including any Accumulated Deficit, if any, of \$4,139,621.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of None; and

WHEREAS, the Water Capital Budget as introduced reflects Total Water Capital Appropriations of \$ 7,000,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of None; and

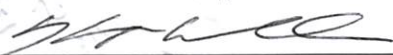
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Water Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the commissioners of the Little Egg Harbor Municipal Utilities Authority, at an open public meeting held on March 10, 2026 that the Water Annual Budget, including all related schedules, and the Water Capital Budget/Program of the Little Egg Harbor Municipal Utilities Authority for the fiscal year beginning July 01,2026 and ending June 30,2027, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Water Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the commissioners of the Little Egg Harbor Municipal Utilities Authority will consider the Water Annual Budget and Water Capital Budget/Program for Adoption on April 14, 2026.



Kenneth Miller, Chairman

Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Kenneth Miller	✓			
Peter Cicco	✓			
Marie Skelly	✓			
Kenneth Maxwell	✓			
Arlene Keenan	✓			
Frank Colandrea				
Christopher Filicello				