

RESOLUTION #2026-30

**RESOLUTION OF THE LITTLE EGG HARBOR MUNICIPAL UTILITIES AUTHORITY,
COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE
RELEASE OF A PERFORMANCE BOND BY DERSTINE COMPANY, LLC.
IN REGARD TO THE FILTER REPLACEMENT AT WELL #6**

WHEREAS, the Little Egg Harbor Municipal Utilities Authority (hereinafter referred to as the "Authority") has received a request from Derstine Company, LLC. (the "Contractor") for a release of their performance bond in regard to the filter replacement at Well #6 (the "Project"); and

WHEREAS, the Authority has inspected the work which has been performed and has found it acceptable. The Authority recommends that the performance bond should be released, and a maintenance guarantee accepted; and

WHEREAS, Remington and Vernick, the Authority Engineer recommends a maintenance guarantee be posted in the amount of \$288,354.49 as required for this project in their letter dated May 26, 2026; and

WHEREAS, the approval of the request for release of performance bond, and the requirement for a maintenance bond based on the acceptance date of this project is in accordance with the Authority Rules and Regulations.


NOW, THEREFORE, BE IT RESOLVED, this 2nd day of June 2026, by the Little Egg Harbor Municipal Utilities Authority as follows:

1) The Authority approves the request for release of the performance bond, contingent upon the posting of a maintenance bond in the amount of \$288,354.49 in accordance with the requirements set forth and as recommended by Remington and Vernick, the Authority Engineer in their letter dated May 26, 2026.

2) The Authority authorizes and directs the Chairman, Secretary, and/or Executive Director to execute all necessary documents to implement the intent of this resolution.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted by the Little Egg Harbor Municipal Utilities Authority at a meeting held on the 2nd day of June 2026, a quorum being present and voting in the majority.


Marie Skelly, Secretary